



## GLOBAL CAPACITY FROM AN **AEROSPACE** MARKET LEADER



### Industry expertise

For over 70 years, we have been dedicated to addressing the insurance and risk management needs of the aerospace industry.

Our deep understanding of all segments of aviation-related insurance dynamics makes us an extremely valuable long-term, strategic partner.

Our technical expertise, safety and loss control services, global claims expertise and extensive handling of major losses enables us to be a leading market provider of aviation insurance solutions.

We have the Global capacity and network to address virtually any aviation related risk.

### Products and Services

- **Airlines:** With tailored coverage available for all segments of the airline industry including scheduled airlines, regional airlines, charter airlines, cargo airlines, low cost carriers, public entities and start-up airlines, AIG market leading airline.
- **Aerospace Products Liability:** AIG's dedicated products liability underwriting and claims teams understand the needs, technical aspects and risks to which the customers in this segment are exposed to. They have the ability to underwrite exposures ranging from parts distributors to major aircraft manufacturers, helping insureds to safeguard not only their financial stability but also their reputation when claims occur.
- **Airports, Ground Handlers and Service Providers Liability:** AIG offers products and services tailored to cover the potential liabilities arising from the operation of an airport, private strip, or heliport, whether owned or operated, as well as the risk from ground handlers and service providers.
- **Aviation Workers' Compensation:** AIG's underwriters have in-depth knowledge of aviation operations which enables them to tailor supported and unsupported workers' compensation and employers' liability programs to the special needs of aviation and related industries. We offer a variety of program types that help companies control and reduce their overall costs, including:
  - Guaranteed Cost
  - Large Deductibles
  - Retrospective Rating Plans

We can further customize these programs to suit the needs of each insured with program enhancements which include Foreign Voluntary Compensation, Excess Repatriation, Stop Gap, Waiver of Subrogation, Voluntary Compensation coverage and Federal coverages including USL&H and Maritime. Additionally, we have a dedicated division that specializes in writing Fixed Base Operators, Agricultural Sprayers and Industrial Aid Accounts. With office locations all over the world, we are where you are.

- **General Aviation:** We provide cost-efficient, innovative programs and coverages to service the needs of commercial and corporate aviation operations, municipalities, non-owned aircraft and light

aviation risks, including individual aircraft owners and operators, certain classes of commercial business and non-air-carrier served airports and aerial applicators. Our comprehensive aircraft policies, along with our expertise, creativity and capacity enable us to address virtually any aviation-related risk.

- **Space:** Underwriting space business is a challenging endeavour. Our strong technical expertise comes from our understanding of the technical side of the manufacturing process and that enables us to deliver in this highly technical specialist class. AIG leads the market with our liability coverage, and we are one of few insurers in the market who are able to offer launch +3 year and launch +5 year policies, up to two years prior to launch. Our coverage is individually designed for each satellite. Coverage features include:
  - Launch vehicle and spacecraft transit and pre-launch
  - Launch vehicle flight
  - Launch, spacecraft commissioning and in-orbit
  - Liability – pre-launch, launch and in-orbit third party liability

### Aerospace Claims

Our claims team has a global network, servicing customers around the world. We believe that the key to successful claims handling involves the interaction of all parties. We work very closely with our appointed experts enabling us to deliver a more cost-effective service. Our claims professionals are trained to quickly and efficiently focus on providing the most comprehensive solutions possible. Aerospace Safety and Loss Control Our services are supported by industry-leading safety and loss control methods that range from detailed risk assessments and manual document reviews to safety program management consulting and training. Drawing on our extensive experience in the aerospace industry, we work with customers to provide the best services for their type of operation.

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#### Key Sectors

- Aerospace product manufacturers, distributors, and maintenance repair and overhaul (MRO) operations
- Aerial Applicators
- Airlines
- Airports
- Business Aircraft and Corporate Fleets
- Charter /Commercial
- Fixed Base Operators
- Helicopters
- Heliports
- Modification and Repair Facilities
- Personal Pleasure Aircraft
- Space



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