



National Union Fire Insurance Company of Vermont



National Union Fire Insurance Company of Vermont (NUFIC of Vermont) is a sponsored captive insurance company owned by AIG and domiciled in Vermont. It offers a flexible solution for insureds seeking an alternative risk retention strategy. This “rent-a-captive” provides many of the benefits of a captive, including features that allow the insured to retain a certain proportion of the risks and better manage the associated costs, without the full operating costs of a standalone captive.

Captive Management Services

With AIG’s extensive global footprint, we provide in-depth expertise and capabilities in domiciles around the world. Our full range of services includes:

- Formation and Management
- Feasibility Studies
- Operational Reviews
- Accounting and Regulatory Compliance
- Redomiciliation Analysis

Key Features and Benefits

- Quick formation and minimal start-up costs
- No regulatory capital requirements
- Access to AIG companies for fronting or reinsurance
- Less time and fewer meetings required from clients
- Enhanced management and control over losses
- Potential for sharing in underwriting and investment profits
- Assets and liabilities of each cell are legally segregated
- A cell can easily be converted to a standalone captive
- Available for virtually any line of business, including: general liability, professional liability, workers’ compensation, property, warranty, and accident & health

Structure Overview

- Policy is issued by an AIG company
- Client signs Participation Agreement defining the rights and obligations of the cell
- Client posts required collateral to AIG (no regulatory capital required)
- Premiums and losses are ceded to the client’s cell in NUFIC of Vermont
- All regulatory requirements and administrative tasks are carried out by AIG Captive Management Services

National Union Fire Insurance Company of Vermont

Potential Clients

- Small to medium-sized company seeking an alternative risk management solution without the costs or commitment associated with a standalone captive
- Large company that already owns a captive, but would like to segregate a portion of risk from the existing captive program
- Company seeking a short-term risk management solution (e.g., a transition for captives in run-off or a loss portfolio transfer)
- Client that has difficult to address risks and an appetite to share in the risk in order to achieve additional capacity and program flexibility

For more information, please visit us today at www.aig.com/captives

Contact:

Robert Gagliardi
Senior Vice President
802.419.1234
robert.gagliardi@aig.com

David White
Regional Director - US
802.419.1211
david.white@aig.com



Bring on tomorrow

Disclosure: AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. Insurance coverage is account specific and is governed by actual policy language. This presentation does not constitute an offer to sell any of the insurance coverage or other products or services described herein. We do not provide legal, credit, tax, accounting or other professional advice, and you and your advisors should perform your own independent review with respect to such matters as they relate to your particular circumstances and reach your own independent conclusions regarding the benefits and risks of any proposed transaction or business relationship..

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today we provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to serving customers in more than 100 countries and jurisdictions. Our diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: [@AIGinsurance](https://twitter.com/AIGinsurance) | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this material.